## ALASKA DAILY EMPIRE

J. F. A. STRONG, Publisher . . . . . . JOHN W. TROY, Editor

### Telephone No. 3-7-4

Entered as second-class matter November 7, 1912 at the postoffice at Juneau, Alaska, under the Act of March 3, 1879.

SUBSCRIPTION RATES:	
Ore year, by mail	10.00
Six months, by mall	5.00
Parameter della della constanta della constant	1.00

### TERRITORIAL GOVERNMENT CRISIS.

THE decision of the Circuit Court of Appeals at San Francisco yesterday which makes the Alaska poll tax law inoperative was good is proven by the fact that and sustains the recently written opinion of the Attorney- Mr. McNair served not only during General, holding that the Alaska Legislature proceeded illegally the regime of United States Marshal when it conferred extra duties upon Federal officers in this Ter- Williams but also for years under his ritory, brings the Territorial government face to face with a real republican successor after the Demcrisis. It is not one that cannot be remedied, but it is one that period of nearly fifteen years that he must be remedied soon or conditions will become more or less spent in Alaska he gained a wide chaotic. The construction of the law accepted by the appellate knowledge of government and legal court and the Attorney-General leaves the Territory without and business affairs. means of securing revenue with which to enforce its laws or to heaviest stockholders in the First keep its machinery in motion.

National Bank and has been on the The situation can be met, it is believed, in one of two ways. board of directors since 1909. One way would be for Congress to amend the Organic Act of the "Like his predecessor, Mr. McNair Territory so as to give the Territorial Legislature authority to is a Democrat and started in life as confer further duties upon Federal officials, and to ratify the action of the Legislature in doing that very thing. Another way cles but is a member of the various would be for the Territorial Legislature to reconvene and provide Massoulc bodies and the Elks lodge for the collection of taxes through officers of its own creation. and is now serving on the city coun-

It is not betraying confidences to say that the officers of cll by appointment to fill vacancy." the Territory are giving the matter very earnest and energetic consideration, and that they are fully alive to the fact that action-immediate action-is demanded by the situation.

Lord Murray of Elibank, representing the Pearsons, says he has no complaint to make of President Wilson's interference with his syndicate's concession-grabbing in South America except that it came at the eleventh hour. It may have been the evelenth \$1, ladies free. hour for the Pearson's, but His Lordship will admit that a President who took office on March 4 has been acting very early in

### THE NEW CURRENCY BILL.

THE passage of the new currency bill by Congress is comparable in financial importance with not more than three or four other pieces of legislation in the history of the country. It is in a class with the establishment of the national bank during the Washington administration at the suggestion of Hamilton, the disestablishment of that bank by Jackson, and the National Bank Act of the Lincoln administration. It is meeting the conditions of its time as the sponsors for these other acts attempted to meet the conditions of their times.

The three great reforms accomplished by this bill are:

1. A true and elastic national currency, based not upon Government fiat or Government debt but upon the commercial resources of 100,000,000 people. This currency is definitely established on the gold standard.

2. The complete separation of the organized banking system of the country from the New York Stock Exchange and Wall Street gambling.

3. The destruction of the centralized control of money and credit-the so-called Money Trust-and the extinction of a centralized bank, both in principle and practice.

The Federal reserve banks to be created by this act will disturb in no wise the commercial banking operations now conducted by 7,500 national and 15,000 State banks and trust companies. They will disturb in no wise the identity and independence of these banks.

The reserve banks will be banks of banks-banks owned by banks, conducted primarily by banks and doing business only with banks. They will be what the name implies-banks to mobilize and guard and better utilize the reserves of banks

Not less than eight nor more than twelve cities will first be designated by a committee named in the bill for the locations of the Federal reserve banks. These cities will be representative of as many sctions of the continental United States, which sections will be marked off as Federal reserve districts, whose lines will have regard to the convenience and customary course of bus-

National banks within each district will be required to take stock and carry reserves in the Federal reserve bank of the district or surrender their charters. State banks can come in or stay out as they please. Subscribing or member banks will buy shares in the reserve banks to the amount of 6 per cent. of each member bank's capital and surplus. Their stock will pay 6 per cent. dividends. All other earnings will go to surplus and then to the Government, which will deposit its free funds without interest in the reserve banks.

The movement to have one of the eight or more regional reserve banks located at Seattle should receive the support of the people of Alaska. Seattle is now the reserve center for most of the Alaska banks, and it can be reached quicker and easier from the centers of this Territory than any other of the big cities of the States. Let us do what we can for that place,

Those Huerta troops that are penned up in Ojinaga are fighting like men that have constantly in mind the customary manner of treating prisoners of war in Mexico.

#### HAL M'NAIR BECOMES AN OREGON BANKER city, says:

aska as "Hal" McNair, for many years as an Ashland business man, Mr. Mcchief United States marshal for Alas- Nair has had a wide range of legal al Bank, of Ashland, Oregon, of which 1894, at the age of nineteen, Mr. Mcinstitution he has been a director for Nair was appointed chief office deputy several years.

Hal McNair and his brother, Sidney ka. McNair, have been engaged in the "The appointment came to Mr. Mcdrug business at Ashland since leav- Nair as a Democrat, in the reign of

ing of the election of Mr. McNair as -whose brother had been appointed 1111 Third Avenue, Seattle.

an officer of the leading bank of its

"Aside from the eminent fitness for W. H. McNair, better known in Al- his new position, which he has shown ka and afterward for the First Divis- and official and business experience ion, serving through the administra- that dates from boyhood days when tions of both L. L. Williams and James he was a deputy under his father-M. Shoup at Sitka and Juneau, has then clerk of the circuit court in one been made cashier of the First Nation- of Missouri's thriving counties. In United States marshal at Sitka, Alas-

Grover Cleveland, through Judge Wil-The Ashland (Ore.) Record, speak- liams of the Missouri supreme beach



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"Mr. McNair is one of the three

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Leaves Juneau for Tyee and Baranoff Warm Springs, 2 a. m. Oct. 25, Nov. 24, Dec. 24, Jan. 23, Feb. 22, and March 24. Juneau-Skagway Route

Leaves Juneau for Pearl Harbor, Eagle River, Yankee Cove, Sentinel Light Sta. Eldrid Light Sta., Comet, Haines, Skagway, 2 Sta., Comet, Haines, Shagway, 2 a. m. Oct 5, 11, 17, 23, 29; Nov. 4, 10, 16, 22, 28; Oct 4, 10, 16, 22, 28; Jan. 3, 9, 15, 21, 27; Feb. 2, 8, 14, 20, 26; March 4, 10, 16, 22, and 28,

Returning, Leaves Skagway the Following Day at 2 a. m. WILLIS E. NOWELL, MANAGER

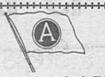
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South Dec. 25. January 5, 16 and 27 Right Reserved to Change Schedule. S. HOWARD EWING, Local Agt.

SUMMER	FERRY TIME	SCHEDULE S	TARTING MAY	/ 26, 1913.
Boat Lvs. Juneau for Douglas and Treadwell	Leaves Treadwell for Douglas and Juneau	Leaves Douglas For Juneau	SHEEP CREEK TRIPS	
6:30 a. m. 8:00 a. m.	7:10 a. m. 8:25 a. m.	7:15 a. m. 8:30 a. m.	Lvs. Sheep Creek for Treadwell, Douglas, Juneau	Leaves Douglas for Sheep Creel
9:00 a. m. 11:00 a. m. 1:00 p. m. 2:00 p. m.	9:40 a. m. 11:25 a. m. 1:25 p. m. 2:25 p. m.	9;45 a. m. 11;30 a. m. 1;30 p. m. 2;30 p. m.	7:00 a. m. 9:30 a. m. 5:30 p. m.	6:45 a. m. 9:15 a. m. 5:15 p. m.
3:00 p. m. 5:00 p. m.	3:25 p. m. 5:40 p. m.	3:30 p. m. 5:45 p. m.	Lvs. Juneau for Sheep Creek	Lvs. Treadwell for Sheep Cree
6:30 p. m. 8:00 p. m. 9:30 p. m. 11:00 p. m.	6:55 p. m. 8:25 p. m. 9:55 p. m. 11:25 p. m.	7:00 p. m. 8:30 p. m. 10:00 p. m. 11:30 p. m.	6:30 a. m. 9:00 a. m. 5:00 p. m.	6:50 a. m. 9:20 a. m. 5:20 p. m.

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